

# Owner's Guide

SPRING 2017

## The Spirit of Giving Is Strong at Maine Savings



Each year, Maine Savings participates in a statewide effort to help end hunger in Maine. This effort is coordinated by the Maine Credit Union League, and involves

most of the credit unions in the state. Each year I am amazed with the results and proud of our staff and members for their generosity.

**This year Maine Savings staff and members raised \$27,035.11!**

That is a lot of money for a truly worthy cause. But here's the part that makes me most proud. This is not a corporate donation by Maine Savings (though Maine Savings does also do charitable giving in many areas).

This ending hunger effort is purely driven by staff and members. Maine Savings employees do all kinds of things throughout the year to raise funds.

They bake. They make and sell crafts. They hold events.

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## Spring Fever!

Spring is in the air and it's a great time to get to work on home improvement projects. It's also a great time to look for a little piece of the Maine outdoors to call your own!

### Home Equity Loans Up to 90% Loan to Value\*

A home equity loan allows you to borrow a fixed sum against the value of your home. It's a fixed rate, and while it's not typically quite as low as the rate on a first mortgage, it's still usually much lower than that of a credit card or other consumer loan. You can use the money for things like home improvement projects or to pay off a credit card.



### Home Equity Lines of Credit (HELOC) as Low as 3.25% APR\*

A home equity line of credit, often abbreviated as HELOC, gives you a maximum amount to draw against, rather than a fixed lump sum. It's a variable rate loan and it's open ended, meaning you can borrow, pay down, and borrow again, so long as you stay in good standing with the loan.

Often the interest from a home equity loan or line of credit is tax-deductible (consult your tax advisor).

### Camp and Land Loans Find Your Little Piece of Heaven

We have great options for seasonal camp properties, land, and second homes, all with great rates.

\*APR=Annual Percentage Rate. Rate accurate as of 3/17/2017. Standard underwriting guidelines apply.



FROM THE PRESIDENT

# Fraud Protection: Visa Email Alerts

Maine Savings Visa cards—debit and credit—offer customized Visa Alerts via email.

When you enroll your card(s) in Visa Alerts, you'll select the criteria you want to use to trigger those alerts. This can tip you off that there is fraudulent activity on your card almost immediately.

Set the alerts that make the most sense for your situation. Alerts can use triggers like:

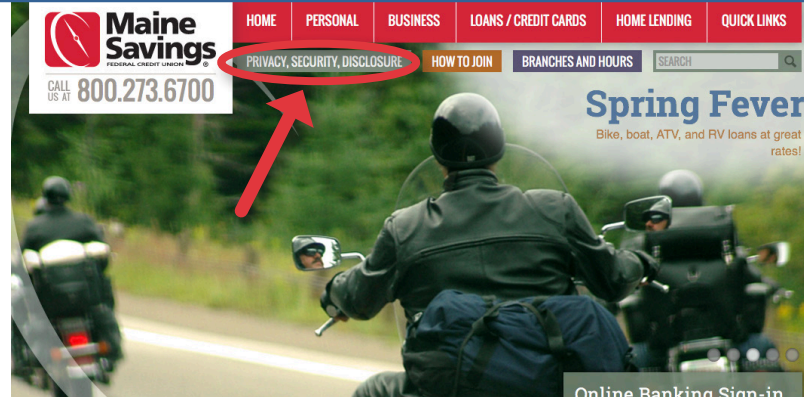
- Single purchase equal to or greater than \$x
- Card-not-present purchase
- Purchase outside of home country
- ATM withdrawal
- Purchase declined
- Accumulated purchases greater than \$x
- Merchant type aggregated spend
- International ATM aggregated spend

Enroll at [visa.com/PurchaseAlerts](http://visa.com/PurchaseAlerts)



## Privacy Notice

Do you ever wonder what Maine Savings' policies are regarding your personal information? The Privacy Notice (as well as the Security Statement and Member Disclosure) are available for you to view at [mainesavings.com](http://mainesavings.com). Just click on the "Privacy, Security, Disclosure" button on the homepage to access the documents.



## FROM THE PRESIDENT

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They donate their own money. And members participate as well. They buy those baked goods, those crafts, and so forth. Together, staff and members raised almost \$30,000. That makes a real difference to the lives of Mainers struggling with food security.

As I stated above, many credit unions in Maine participate in this effort. And

this is another reason I am so proud of our staff and membership—most years we rank in the top five credit unions in funds raised for this effort! This year, Maine Savings placed fourth on that list.

As a member-owned credit union, the sense of community at Maine Savings is very strong. And when we come together—our members and

our staff—to make a real difference helping with a real problem in our state, I couldn't be more proud to be a part of this extraordinary group of people. Thank you for your kindness and generosity!

John Reed  
President and CEO

# Mechanical and GAP Protection for Your Vehicle

## MMP Coverage—Major Mechanical Protection

### With MMP, You Can Get the Most Out of Your Mileage!

As time goes on, the likelihood of mechanical failure on your vehicle is inevitable. Advanced electronics, complex systems, and rising labor costs mean that a repair that might have cost hundreds of dollars a few years ago may now cost you thousands.

With **Major Mechanical Protection (MMP)** from Maine Savings, you can protect yourself against the expense of future costly repairs. The total cost of MMP is often far less than the cost of a single repair! Pay for this protection once, and in most cases you will not have to pay anything more than a small deductible should a breakdown occur. To learn more about MMP, call your loan officer or member service representative today!



## GAP Coverage—Guaranteed Asset Protection\*

### Will Your Insurance Cover Your Auto Loan in the Event of a Total Loss or Theft?

Probably not. Even the best auto insurance may not cover the entire amount you owe on an auto loan. In fact, if the average new car owner has their vehicle stolen or damaged beyond repair, they could still owe thousands of dollars after the insurance settlement.

**GAP Advantage with PowerBuy™** can pay up to the remaining balance of your auto loan after an insurance payout and give you additional funds to finance your next vehicle with us.

GAP Advantage with PowerBuy\* makes up the difference between what your insurance policy covers and the amount you still owe—in most cases. So, instead of paying off a substantial loan balance for a vehicle you can no longer drive, you could be free and clear of your car loan and have funds to put toward a down payment on a new car.

With this valuable product, you can rest easy knowing that your auto loan won't be a burden if an unexpected accident or theft occurs.

\*GAP Advantage with PowerBuy is not considered insurance coverage in Maine. Your purchase of GAP Advantage with PowerBuy is optional. Whether or not you purchase GAP Advantage with PowerBuy will not affect your application for credit or the terms of any existing credit agreement you have with Maine Savings. There are eligibility requirements, conditions, and exclusions that could prevent you from receiving benefits under GAP Advantage with PowerBuy. You should carefully read the contract for a full explanation of the terms.

## Annual Meeting

All members are welcome and encouraged to attend.

**Tuesday, May 23, 6 pm**

**Hilton Garden Inn Bangor, 250 Haskell Road**

If you are interested in becoming a board member, the deadline for submitting a letter of interest for a seat on the board is Friday, April 22. Please direct your letters to Rob Carmichael, Chairman of the Nominating Committee, PO Box 347, Hampden, ME 04444.



# Scholarships, Student Loans, and Consolidation Loans

## 10 Scholarships Available

Maine Savings offers ten \$500 scholarships to members who are college-bound seniors. **The deadline for applications is Friday, April 14, 2017.**

See [mainesavings.com/scholarship](http://mainesavings.com/scholarship)

## Student Loans

Sometimes your savings and financial aid options aren't enough to cover the full cost of your education. Our private education loan bridges the gap between savings, financial aid, and the cost of working toward a degree. You can borrow up to \$40,000 per year (eligibility requirements and standard underwriting guidelines apply).

See [mainesavings.com/studentloans](http://mainesavings.com/studentloans)

## Student Consolidation Loans

After you graduate, you may want to consolidate your student loans for simplicity or to see if you can get a better rate. Talk to us about our upcoming consolidation loan program. We can help you determine if it makes sense for you to consolidate or stick with what you have.

See [mainesavings.com/consolidation](http://mainesavings.com/consolidation)



## Service Anniversaries and New Hires 1st Quarter

Hampden		Brewer	
Rick Moore	31	Debra Lynch	10
Theresa Voisine	31	Ellsworth	
Barbara Donnelly	18	Jim Silsby	2
Raymond Mayhew	16	Milo	
Rob Carmichael	13	Beth Beals	20
Dave Sayers	10	Old Town—College Avenue	
Larry Haskell	5	Josh Howes	12
Brett Speed	3	Vassalboro	
Bangor—Broadway		Amy Jones	7
Helen Farnsworth	1	Alicia Moore	5
Bangor—Hammond Street		Samantha Field	2
Trisha Raymond	10	New Hires	
Nicholas Coad, Member Service Center			



### Closings

Patriot's Day  
**Monday, April 17**

Memorial Day  
**Monday, May 29**

**Member Service Center**  
207.862.6500 or 800.273.6700  
memberservice@mainesavings.com  
Monday–Friday: 8 am to 5 pm  
Saturday: 9 am to 3 pm

**Main Office  
and Hampden Branch**  
101 Western Avenue  
PO Box 347  
Hampden, ME 04444  
Monday–Friday: 8:30 am to 5 pm

**Bangor | Broadway**  
671 Broadway  
Bangor, ME 04401  
Monday–Wednesday: 8 am to 5 pm  
Thursday–Friday: 8 am to 6 pm  
(5–6 pm, drive thru only)  
Saturday: 9 am to 4 pm  
(3–4 pm, drive thru only)

**Bangor | Hammond Street**  
868 Hammond Street  
Bangor, ME 04401  
Monday–Friday: 8 am to 5 pm

**Bar Harbor | Jackson Laboratory**  
600 Main Street  
Bar Harbor, ME 04609  
Monday–Friday: 8:30 am to 3:30 pm

**Brewer**  
Twin City Plaza, 278 State Street  
Brewer, ME 04412  
Monday–Friday: 8 am to 5 pm

**Corinth**  
500 Main Street  
PO Box 247  
Corinth, ME 04427  
Monday–Friday: 8:30 am to 5 pm

**Ellsworth**  
25 Resort Way  
Ellsworth, ME 04605  
Monday–Friday: 8:30 am to 5 pm

**Milo**  
122 Park Street, PO Box 447  
Milo, ME 04463  
Monday–Friday: 8:30 am to 5 pm

**North Vassalboro**  
912 Main Street, PO Box 189  
North Vassalboro, ME 04962  
Monday–Friday: 8:30 am to 5 pm

**Old Town | College Avenue**  
College and Stillwater Avenues  
1002 Stillwater Avenue  
Old Town, ME 04468  
Monday–Friday: 8:30 am to 5 pm

